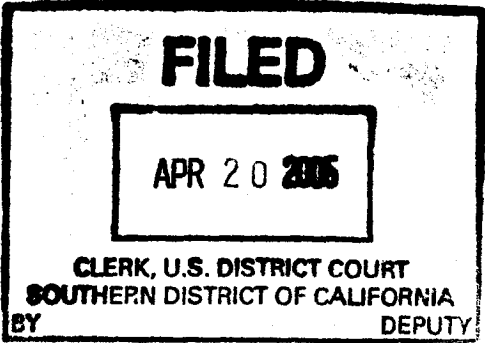


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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

GLOBAL MONEY MANAGEMENT, L.P.;
LF GLOBAL INVESTMENTS, LLC; and
MARVIN I. FRIEDMAN,

Defendants.

Case No.: 04-CV-00521 BTM (WMC)

[PROPOSED] ORDERS RE:

- (1) **ORDER TO SHOW CAUSE RE: CONTEMPT OF STIPULATION AND ORDER RE: ACCOUNTING AND ASSET FREEZE, AND PRELIMINARY INJUNCTION, AS TO PAUL H. LEVY;**
- (2) **TEMPORARY RESTRAINING ORDER FREEZING ASSETS OF PAUL LEVY, CHRISTINE INFANTE, INFANTE-LEVY FAMILY TRUST, BLM ENTERPRISES, INC., STRATEGIC ASSET MANAGEMENT L.P., STRATEGIC ASSET MANAGEMENT II L.P., LML ENTERPRISES LLC, FELIZ INVESTMENTS LLC, MERLIN INVESTMENTS LLC, NEPTUNE FAMILY INVESTMENTS LLC, AIL ENTERPRISES LLC, SIENNA FARMS LLC, INFANTE-LEVY FAMILY PARTNERS L.P., AND ILF PARTNERS LLC;**
- (3) **ORDER TO SHOW CAUSE RE: PRELIMINARY INJUNCTION FREEZING ASSETS; AND**
- (4) **FOR ACCOUNTING**

1 This matter came to be heard upon Receiver Charles G. La Bella's Ex Parte
2 Application for: (1) an Order to Show Cause Re: Contempt of Stipulation and Order
3 Re: Accounting and Asset Freeze, and of Preliminary Injunction, as to Paul H. Levy;
4 (2) Temporary Restraining Order Freezing Assets of Paul H. Levy, Christine Infante,
5 and Entities Controlled by or Related to Them; (3) Order to Show Cause Re:
6 Preliminary Injunction Freezing Assets; and (4) for Accounting.

7 The Court, having considered the this Ex Parte Application, the supporting
8 Memorandum of Points and Authorities, the Declarations, with supporting Exhibits, of
9 Stacy Elledge, Rick Tasker, Nicholas Morgan, Charles G. La Bella, and Andrew
10 Robertson, and all other evidence and argument presented regarding the Ex Parte
11 Application, finds that:

12 A. This Court has jurisdiction over Paul H. Levy to adjudge him in
13 contempt of the May 10, 2004 Stipulation and Order Re: Accounting and Asset (the
14 May 10, 2004 Order), signed by Levy, and the April 9, 2004 Preliminary Injunction,
15 which binds Levy as an agent, officer and employee of LF Global Investments LLC,
16 with actual notice of the Preliminary Injunction.

17 B. This Court has jurisdiction to issue equitable relief against Levy, his wife
18 Christine Infante, and LLC and other entities controlled by them, including the
19 Infante-Levy Family Trust, BLM Enterprises, Inc., Strategic Asset Management LP,
20 Strategic Asset Management II LP, LML Enterprises LLC, Feliz Investments LLC,
21 Merlin Investments LLC, Neptune Family Investments LLC, AIL Enterprises LLC,
22 Sienna Farms LLC, Infante-Levy Family Partners L.P., AND ILF Partners LLC
23 (collectively the "Related Entities"). See *SEC v. Loving Spirit Foundation*, 392 F.3d
24 486, 488 (D.C.Cir. 2004); *SEC v. Cavanaugh*, 155 F.3d 129, 136 (2nd Cir. 1998);
25 *SEC v. Ashbury Capital Partners, L.P.*, 2001 WL 604044, *1-3 (S.D.N.Y. 2001); *SEC*
26 *v. Milan Capital Group, Inc.*, 2000 WL 520653, *2 (S.D.N.Y. 2000).

1 C. Good cause exists to believe that Paul H. Levy is in contempt of
2 Paragraphs 1, 2, and 4 of the May 10, 2004 Order, and Paragraphs IX, X, and XIII of
3 the Preliminary Injunction.

4 D. Good cause exists to believe that the Levy, Infante, and the Related
5 Entities have received ill-gotten funds of GMM, LF Global, and their investors, and
6 that they do not have a legitimate claim to those funds.

7 E. The Receiver has demonstrated a probability of success on the merits,
8 and that irreparable harm to the Receivership will result if an immediate asset freeze
9 is not imposed over the assets of Paul H. Levy, Christine Infante, and the Related
10 Entities.

11 F. The interests of justice require that the Receiver's Ex Parte Application
12 be granted, and that the Orders to Show Cause, Temporary Restraining Order
13 Freezing Assets, and Orders for Accounting be issued.

This order is issued without notice to avoid dissipation of assets that may result or notice before a hearing on this application could be held.

16 IT IS HEREBY ORDERED that the Receiver's Ex Parte Application for an
17 Order to Show Cause Re: Contempt of Stipulation and Order Re: Accounting and
18 Asset Freeze, and of Preliminary Injunction, as to Paul H. Levy; Temporary
19 Restraining Order Freezing Assets of Paul H. Levy, Christine Infante, and Entities
20 Controlled by or Related to Them; Order to Show Cause Re: Preliminary Injunction
21 Freezing Assets; and for Accounting, is GRANTED.

22 II.

23 Paul H. Levy is ORDERED TO APPEAR before the Honorable Barry Ted
24 Moskowitz, United States District Judge, in Courtroom 15 of the United States District
25 Court for the Southern District of California, located at 940 Front Street, San Diego,
26 California, at 9:00 o'clock a.m., on May 4, 2005, AND SHOW
27 CAUSE, if there be any, why he should not be ADJUDGED IN CONTEMPT of the May
28 10, 2004 Order and the Preliminary Injunction, why he should not be ordered to

1 deposit \$14,108,152 into a frozen account, and why if fails to do so he should not be
2 imprisoned and/or fined until he deposits these funds. Any papers, declarations,
3 affidavits, points and authorities, or other submissions in support of, or in opposition
4 to, the issuance of the contempt order shall be filed with the Court and delivered to
5 the Receiver's counsel, the Los Angeles offices of the Securities and Exchange
6 Commission, and the offices of counsel for defendant Marvin Friedman, no later than
7 11:00 o'clock A.m. on April 29, 2005. Any reply papers shall
8 be filed with the Court and delivered to opposing counsel no later than 11:00
9 o'clock A.m. on May 3, 2005.

10 III.

11 IT IS FURTHER ORDERED that, except as otherwise ordered by this Court,
12 an immediate freeze shall be placed on all assets of any kind whatsoever held by, in
13 the name of, for the benefit of, or over which account authority is held by, Paul H.
14 Levy, Christine Infante, also known as Christine Infante Levy, or any trust,
15 partnership, corporation, joint venture, person, or entity affiliate with Levy or Infante,
16 including but not limited to the Infante-Levy Family Trust, BLM Enterprises, Inc.,
17 Strategic Asset Management LP, Strategic Asset Management II LP, LML
18 Enterprises LLC, Feliz Investments LLC, Merlin Investments LLC, Neptune Family
19 Investments LLC, AIL Enterprises LLC, Sienna Farms LLC, Infante-Levy Family
20 Partners L.P., AND ILF Partners LLC. Such assets shall expressly include assets
21 held by them directly or indirectly, and whether in their name or the name of another
22 person or entity for their benefit.

23 This asset freeze shall include, but not be limited to, real property, tangible
24 personal property, automobiles, watercraft, horses, currency, stocks, bonds, funds,
25 certificates of deposit, specie, and any accounts at any financial institutions, banks,
26 or brokerage firms. This asset freeze shall include, but not be limited to any accounts
27 in the name of Levy, Infante, and or the Infante-Levy Family Trust, BLM Enterprises,
28 Inc., Strategic Asset Management LP, Strategic Asset Management II LP, LML

1 Enterprises LLC, Feliz Investments LLC, Merlin Investments LLC, Neptune Family
2 Investments LLC, AIL Enterprises LLC, Sienna Farms LLC, Infante-Levy Family
3 Partners L.P., AND ILF Partners LLC, held at Union Bank, California Bank & Trust,
4 First National Bank, MNBA America, and Spear Leads & Kellogg.

5 The Court will provide for an allowance of necessary and reasonable living
6 expenses to be granted only upon good cause shown by application to the Court and
7 notice to and opportunity for the Receiver to be heard.

8 IV.

9 IT IS FURTHER ORDERED that Levy, Infante, and the Related Entities shall,
10 within five fays of the date of issuance of this Order, prepare and deliver to the
11 Receiver a detailed and complete schedule of all their assets, including all real and
12 personal property, and all bank, securities, futures, and other accounts identified by
13 institution, branch address, and account number. The accounting shall include a
14 description of the source(s) of all such assets. Such assets shall expressly include
15 assets held by them directly or indirectly, and whether in their name or the name of
16 another person or entity for their benefit. Such assets shall also expressly include
17 any and all interests in any accounts held outside the United States, including any
18 interests in offshore trusts. In particular, the accounting shall include a schedule of
19 all assets, and transfer of assets, since May 10, 2004.

20 V.

21 IT IS FURTHER ORDERED that no bond shall be required in connection with
22 this Temporary Restraining Order Freezing Assets.

23 VI.

24 IT IS FURTHER ORDERED that this Temporary Restraining Order Freezing
25 Assets shall expire at 12:30 o'clock p.m. on May 4, 2005, unless,
26 for good cause shown, it is extended, or unless the parties against whom it is
27 directed consent that it may be extended for a longer period.

28 VII.

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IT IS FURTHER ORDERED that at 9:00 o'clock a.m. on
May 4, 2005, Levy, Infante, and the Related Entities shall appear
before the Hon. Barry Ted Moskowitz, United States District Judge, in Courtroom 15
of the United States District Court for the Southern District of California, located at
940 Front Street, San Diego, California, AND SHOW CAUSE, if there be any, why a
preliminary injunction should not issue continuing the freeze of the assets of Levy,
Infante, and the Related Entities. Any papers, declarations, affidavits, points and
authorities, or other submissions in support of, or in opposition to, the issuance of
such an order shall be filed with the Court and delivered to the Receiver's counsel,
the Los Angeles offices of the Securities and Exchange Commission, and the offices
of counsel for defendant Marvin Friedman, no later than 11:00 o'clock a.m. on
April 29, 2005. Any reply papers shall be filed with the Court and
delivered to opposing counsel no later than 11:00 o'clock a.m. on
May 3, 2005.

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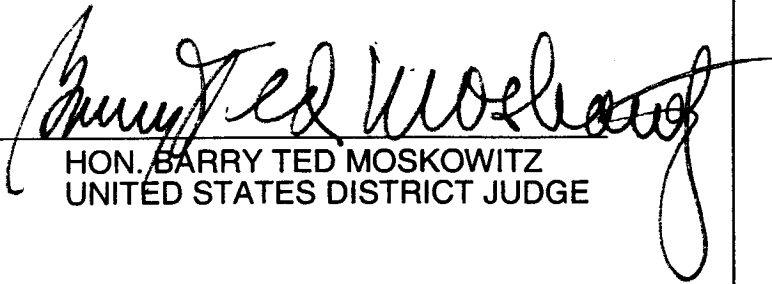
VIII.

IT IS FURTHER ORDERED that this Court shall retain jurisdiction for the purposes of implementing and carrying out the terms of all ordered and decrees which may be entered herein and to entertain any suitable application or motion for additional relief within the jurisdiction of this Court.

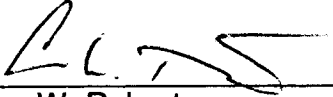
IT IS SO ORDERED.

Dated: April 20, 2005

Time: 12:45^{pm} o'clock p.m.


HON. BARRY TED MOSKOWITZ
UNITED STATES DISTRICT JUDGE

Respectfully submitted,
La BELLA & McNAMARA, LLP

By 
Andrew W. Robertson
Attorneys for Charles G. La Bella
as court-appointed Receiver for
Global Money Management LP and
LF Global Investments LLC.